



FALL MOUNTAIN REGIONAL SCHOOL DISTRICT

School Administrative Unit 60

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To: FMRSD Stakeholders
From: FMRSD School Board
RE: Public Hearing/Special District Meeting
Date: September 12, 2023

When state adequacy statute changes result in a revenue increase after the budget was finalized a school district is presented with two options.

	Option 1	Option 2
	Call A Special Meeting For Change In Education Funding Under RSA 197:3-a	Apply The Revenue As A Credit During Local Tax Rate Setting Process
What Is The Purpose Or Outcome Of This Option?	Allows School Districts to appropriate and spend the increased State funding, if approved by voters.	As a default outcome, not pursuing RSA 197:3-a will automatically reduce the tax assessment for the upcoming tax year.

The Fall Mountain Regional School Board has elected Option 1, and pursuant to RSA 197:3-a will call a special district meeting on **October 5, 2023 at 6:00pm**, in the Fall Mountain Regional High School Auditorium for the purpose of explanation, discussion, debate and voting on the following warrant article:

Shall the Fall Mountain Regional School District vote, pursuant to RSA 197:3-a, to raise and appropriate an additional two hundred and eighty thousand, four hundred and eight dollars (\$280,408) to be added to the current fiscal year's operating budget, such sum to come from increases in the District's Adequate Education Grant (RSA 198:41) received from the State of New Hampshire in the current fiscal year with no money to be raised from taxation. (Majority vote required)

A public hearing will be held this **Thursday, September 14, 2023 at 6:00pm** in the FMRHS Library. This hearing will be an opportunity to discuss this warrant article and its implications. We encourage all to attend.

RESULT OF A YES OR NO VOTE

These funds will be used to initiate the high school paving project.

	YES			NO
	Add'l Adequacy	Expenditure	Net Benefit	
Acworth	\$18,776	\$11,195	\$7,581	Add'l Adequacy \$18,776
Alstead	\$56,160	\$55,743	\$417	\$56,160
Charlestown	\$216,103	\$117,474	\$98,629	\$216,103
Langdon	\$15,135	\$7,001	\$8,134	\$15,135
Walpole	\$52,696	\$88,995	(\$36,299)	\$52,696