

MINUTES

Wednesday, November 17, 2014

Community Room
Library Municipal Building
3:30 PM

Present: William Sullivan, Chairman, Patricia Royce, Treasurer and Susan Laware, Secretary, Vicki Sargent, Cemetery Trustee

The Meeting was called to order at 3:35 pm by Chair William Sullivan.

Pat made the motion to accept the minutes of September 10, 2014. Bill seconded. Motion passed unanimously.

Pat was recently in the Burlington, Vermont area and stopped in for a visit with our former Trustee member Barbara Jones.

Pat informed us that the Charlestown Women's Club is considering turning funds over to Trustees of Trust Funds. Their funds are mainly used for the beautification of Main Street. Their active membership is low and their income comes from membership dues and fundraisers. They may want the Trustees to take over investing the money. Pat suggested that we contact the Selectmen's office to find out if the town has been granted by the voter's permission to accept the money. She believes there is a previous warrant article specifying how this account is handled and she will check on this.

Vicki Sargent was welcomed to the meeting to discuss concerns about having the stained glass installed at the Hoyt Mausoleum. The funds are available for these repairs. We suggested several glass installers for Vicki to contact. She will go the Selectmen's office with the criteria on how donations will be spent for fencing, repairs, drainage, ground improvements, etc. Any questions Vicki may have can be directed to Terry Knowles, Assistant Director of the Charitable Trusts Unit in Concord.

Widow/Widower Fund Pat sent out notices to previous widow/widowers requesting assistance from the Porter and the Prouty Fund. As of this date she has only received three requests to be considered. She has just received the list of Resident Death Report. She will also check with Alexea at Health and Human Services and Community Alliance.

The required criteria for individuals requesting this assistance is that they must be a widow/widower, a resident of the Town of Charlestown and qualify financially for this assistance. All applicants status is verified by the Town Clerk. The annual income and interest of the fund is to be paid and divided equally among the recipients.

Scholarship Funds

We will plan to meet with Greg from the NH Trustees of the Trust Fund to discuss moving the funds from the School Scholarship Funds from account 7018 Common Funds over to 7281 School Scholarship Fund. All scholarships would be in one account and we would be able to invest them differently. By consolidating these funds it will be easier to manage and track them.

Reconciliation of Funds

The Trustees reconciled the August 2014 Common Funds Accounts 7018 through 7281 provided by the NH Trustees of the Trust Fund. All members agreed all accounts were in order and that there were no discrepancies with these accounts. Bill will notify the auditors and Terry Knowles of our results.

The meeting adjourned at 6:00.

The next meeting will be December 3, 2014.

Respectfully submitted

Susan Laware
Secretary

(Note: These are unapproved Minutes. Corrections, if necessary, will be found in the Minutes of the next meeting of the Trustees of the Trust Fund.)