

MINUTES

Thursday, June 11, 2015

Community Room
Library Municipal Building
3:00 PM

Present: William Sullivan, Chairman, Patricia Royce, Treasurer and Susan Laware, Secretary

The Meeting was called to order at 3:00 pm by Chair William Sullivan.

Pat made the motion to accept the minutes of March 19, 2015. Motion passed unanimously.

We reviewed the Fall Mountain Scholarship packet for this year. Bill noted that the date on the packet should be changed from December 31, 2017 to December 17, 2014. A motion was made by Pat and voted unanimously to change the date to December 17, 2014. The motion passed unanimously.

The policy statement has been signed 3/25/15 by all. The Connecticut River Bank name has been removed and returned to Greg at NH Trust Company.

Correspondence

We have received two thank yous from recipients of funds from the Widow's Fund.

Reconciliation of Funds

The Trustees reconciled the April 2015 Common Funds Accounts 7017 through 7281 provided by the NH Trustees of the Trust Fund. All members agreed that all accounts were in order and that there were no discrepancies. Bill will notify the auditors and Terry Knowles of our results.

FMRHS Scholarships

We received a request from Sandy, representing the Pam Pallarino Scholarship. She stated that they will be giving out \$500. They would like \$500 given out each year disbursed from income first but principal may be used if needed. We have the guidelines for the scholarship disbursements electronically stored on our scholarship website. They were created for future reference. The students fill out the form, and once approved, the funds go directly to the college.

There will not be a Mates or Santaw scholarship this year, but we hope to be able to do it next year. We will also be revising the scholarship procedure manual for next year. Many of the people related to the scholarships are no longer around to make up the funds and to keep them going. It can take a long time to build up these accounts to give out a scholarship.

The meeting adjourned at 4:50.

The next meeting will be September 10th at 3:30.

Respectfully submitted

Susan Laware
Secretary

(Note: These are unapproved Minutes. Corrections, if necessary, will be found in the Minutes of the next meeting of the Trustees of the Trust Fund.)