

MINUTES

Thursday, January 8, 2015

Community Room
Library Municipal Building
3:40 PM

Present: William Sullivan, Chairman, Patricia Royce, Treasurer and Susan Laware, Secretary

The Meeting was called to order at 3:40 pm by Chair William Sullivan.

Pat made the motion to accept the previous minutes of December 3, 2014 with change of each widow/widower will receive \$275 each not \$270 (minutes revised and forwarded to the Trustees and the Town Office). Motion passed unanimously.

Scholarship Funds We reviewed a heartfelt thank you from Clay Gendron for funds he received from the Bixby Scholarship Fund along with an impressive copy of his college transcript.

We received an invoice in the amount of \$396.88 which is the 8% annual income fee from the Trustees of the Trust Fund for the Fall Mountain Regional School District. This represents the annual fee for the Town of Charlestown School Capital Reserve Fund #7020 for the period of 1/1/14 through 12/14/14. Pat will forward the bill to the attention of Jamie Teague.

We will plan on having a meeting with Greg from the Trustees of the Trust Fund in March. We are waiting to hear the definite date he will be able to meet with us.

A discussion followed regarding HB 297 and the article we may want to have on the ballot and what the benefits would be of implementing HB 297. We will check with Dave Edkins for better awareness and explanation. Currently the Trustees of the Trust Fund fees are paid by the general fund. This article would change the payment of Capital Reserve Fund as all other funds are presently done and it will add consistency.

Meeting adjourned at 4:45 pm.

After our meeting we visited the Mascoma Savings Bank to look over the original trust documents in the safety deposit box.

Respectfully submitted

Susan Laware
Secretary

(Note: These are unapproved Minutes. Corrections, if necessary, will be found in the Minutes of the next meeting of the Trustees of the Trust Fund.)